



Date: 01/11/2023

Technical Picks

ISGEC HEAVY ENGINEERING LIMITED	
Reco Price	₹ 694
Buy Call	
Target Price	₹ 726-735
Stop Loss	₹ 666
Time Frame	1 month

Rationale for Recommendation

The stock is trading near a strong demand area and has formed a bullish spinning Top candlestick on a support zone. Stock has trading above 50 & 200 days EMAs on daily timeframe. Stock has forming double bottom pattern on daily timeframe. It has golden crossovers of EMAs on daily timeframe. RSI looks good on chart.